



1996 S. Kirk Rd Ste 320  
Geneva, IL 60134

## Forest Preserve, Finance and Administration Committee Meeting Minutes

Chairman Dale Berman, President Christopher Kious, Treasurer Bill Lenert,  
Deborah Allan, Michelle Gumz, Leslie Juby, Jarett Sanchez, Vern Tepe, Rick Williams

**Tuesday, March 28, 2023**

**2:00 PM**

**3rd Floor Board Room**

### **I. Call to Order**

Chair Berman opened the meeting at 2:02 PM.

#### **PRESENT**

Chairman Dale Berman  
President Chris Kious  
Commissioner Bill Lenert  
Commissioner Leslie Juby  
Commissioner Vern Tepe  
Commissioner Rick Williams  
Commissioner Deborah Allan (Arrived via remote @ 2:06PM)  
Commissioner Michelle Gumz (Remote)  
Commissioner Jarett Sanchez (Remote)

**Also Present:** Commissioners: Roth, Bates (Remote), Kenyon, Strathmann; Exec. Dir. Haberthur, CFO Petschke & staff Carrano, Marrano; Dir. of NRM Chess; Chief of Planning & Land Mgmt. Rooks-Lopez (Remote); Dir. of Ops. Pentecost; Chief of Police Burger; Attorney Hodge; Admin Assist. Rafferty and Exec. Assist. Figliozzi

### **II. Approval of Minutes from February 21, 2023**

**RESULT: APPROVED BY UNANIMOUS CONSENT**

**MOVER:** Bill Lenert

**AYE:** Dale Berman, Michelle Gumz, Jarett Sanchez  
Bill Lenert, Leslie Juby, Vern Tepe and Rick Williams

**ABSENT:** Deborah Allan

### **III. Public Comment (Each Speaker is limited to three minutes)**

None.

### **IV. Bids and Proposals**

None.

### **V. New or Unfinished Business**

#### **A. Presentation of the Quarterly Investment Financial Report by Sawyer Falduto**

**Asset Management** (Commissioner Allan arrived via remote @ 2:06 PM)

Tom Sawyer, the Managing Partner of Sawyer Falduto Asset Management, provided background information of the District's portfolio performance. He referenced the report included

in the agenda packet, noting the cash flow, performance review and the projected income and maturities for 2023. The ending market value to date was \$4,224,453.00, which included a net gain since inception of \$224,453. Overall, trends have been stabilized and the equity markets proved resilient in the fourth quarter. Sawyer highlighted important components of scheduled maturities and projected income totaling \$1.3M. He noted indications for reinvestments. Sawyer reviewed the performance history and bond analysis. He noted the US Treasury Note was priced out at \$70,000 at year-end; however, it will mature in December 2024 at \$75,000, essentially gaining \$5,000.

**DISCUSSION:** Commissioner Williams asked if this particular situation was considered “Mark to Market”. Sawyer responded yes that is considered Mark to Market. Commissioner Tepe inquired about an option to sell and reinvest at 5%, potentially increasing monies. Sawyer responded that would be an option to swap, however selling and purchasing would stay at the same level, essentially staying in the same place mathematically. Commissioner Bates asked about tax-free bonds, Sawyer responded that the District’s holdings are fixed income taxable bonds. Sawyer provided highlights and discussed stocks and bonds generating negative returns in 2022, a unique situation, only the fourth time since 1929. Sawyer discussed the peak in yields; takeaways, and the continuing effects on inflation. Brief discussion regarding the latest concerns with bank failures.

## **B. Resolution Approving the Commissioners' Expenses Attending the 2023 IPRA/IAPD Annual Conference in Chicago**

*President Kious spoke on the value of the conference and best management practices for new Board members. Brief conversation occurred.*

**RESULT:**            **MOVED FORWARD BY ROLL CALL VOTE**  
**TO:**                 Forest Preserve District Executive Committee  
**MOVER:**            Deborah Allan  
**SECONDER:**        Michelle Gumz  
**AYE:**                Dale Berman, Deborah Allan, Michelle Gumz, Jarett Sanchez  
                              Bill Lenert, Leslie Juby, Vern Tepe and Rick Williams

## **C. Ordinance Approving an Amendment to the Purchasing Ordinance for the Forest Preserve District of Kane County**

*CFO Petschke presented the changes in the Purchasing Ordinance. Finance staff worked with the District’s Corporate Counsel to revise and update the Purchasing Policy to specify the manner in which the District will use this new design-build authority, to make some other changes that will improve efficiency and make some “clean-up” changes. In summary, the substantive changes:*

- Describe the process for soliciting, submission of, and evaluation of proposals for design-build projects.
- Allow the Chief Financial Officer to approve change orders up to \$30,000.00 (the new threshold that triggers the competitive bidding requirement.
- Allow the Chief Financial Officer to approve services for engineering, architectural, and surveying services that do not (because of their lower dollar value) require a statutory request for proposals process.

**DISCUSSION:** None.

**RESULT:**            **MOVED FORWARD BY ROLL CALL VOTE**  
**TO:**                 Forest Preserve District Executive Committee  
**MOVER:**            Deborah Allan

**SECONDER:** Bill Lenert  
**AYE:** Dale Berman, Deborah Allan, Michelle Gumz, Jarett Sanchez  
Bill Lenert, Leslie Juby, Vern Tepe and Rick Williams

**D. Presentation and Approval of Closed Session Minutes from January 2020 through February 2023**

The Finance and Administration Committee of the Forest Preserve District of Kane County, Kane County, Illinois has reviewed the minutes of the Closed Sessions pursuant to Illinois Compiled Statute 5ILCS 120/2.03 and has made a determination as to whether the need for confidentiality still exists as to all or part of those minutes which have not been made fully public. The Committee has determined that the need for confidentiality still exists as to the Closed Session minutes of: 01/28/2020, 02/25/2020, 02/23/2021 05/25/2021, 06/22/2021, 07/27/2021, 09/28/2021, 01/25/2022, and 05/24/2022, 09/27/2022, 10/25/2022, 11/15/2022 and 01/24/2023. The Committee has determined that there is no longer a need for full or partial confidentiality as to the Closed Session minutes of: 04/21/2020, 05/19/2020, 06/23/2020, 08/25/2020, 09/22/2020, 01/26/2021, 03/22/2022, 09/27/2022, 10/25/2022, 11/15/2022 and 01/24/2023.

**DISCUSSION:** None.

**RESULT:** APPROVED BY ROLL CALL VOTE  
**MOVER:** Bill Lenert  
**SECONDER:** Deborah Allan  
**AYE:** Dale Berman, Bill Lenert, Deborah Allan, Michelle Gumz, Leslie Juby, Jarett Sanchez, Vern Tepe, and Rick Williams

**VI. Closed Session to Discuss Land Acquisition, License Agreements, Potential Litigation and Personnel**

None.

**VII. Communications**

None.

**VIII. Chairman's Comments**

None.

**IX. Adjournment**

*The meeting adjourned at 2:28PM.*

**RESULT:** APPROVED BY VOICE VOTE  
**MOVER:** Bill Lenert  
**SECONDER:** Rick Williams  
**AYE:** Dale Berman, Chris Kious, Bill Lenert, Deborah Allan, Michelle Gumz, Leslie Juby, Jarett Sanchez, Vern Tepe, and Rick Williams

Dale Berman, Chairman  
Forest Preserve District Finance and Administration Committee  
Forest Preserve District of Kane County

Respectfully Submitted,

*Gabriella Figliozzi*

Gabriella Figliozzi Recording Secretary