



## FOREST PRESERVE DISTRICT OF KANE COUNTY

### FINANCE AND ADMINISTRATION COMMITTEE MINUTES

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#### I. Call to Order

The Forest Preserve District Finance and Administration Committee meeting was held Tuesday, February 23, 2021 at 2:00 PM at the Kane County Government Center, 719 S. Batavia Ave., Bldg. A, Geneva, IL 60134. The meeting was opened by Committee Chair Dale Berman at 2:00 PM.

##### Members Present:

##### Attendee Name:

President Chris Kious  
Chair Dale Berman  
Commissioner Mark Davoust  
Commissioner Ron Ford  
Commissioner Drew Frasz  
Commissioner Mo Iqbal  
Commissioner Bill Lenert  
Commissioner Vern Tepe  
Commissioner Cheryl Strathmann

##### Status:

Present\*  
Present\*  
Present\*(via zoom @ 2:12 p.m.)  
Present  
Present  
Present\*  
Present\*  
Present\*  
Present\*

##### Others Present:

Commissioners: Brown, Kenyon, Martin, Bates\*; Exec. Dir. Meyers; CFO Stanish\* & staff Petschke\*; Dir. NR Haberthur\* & Rodeghero\*; Dir. of Public Safety & Chief of Police Gilloffo\*; Attorney Hodge\*; Recording Secretary Figliozi; KCIT Peters and Tom Sawyer of Sawyer Falduto Asset Management\*.

#### II. Approval of Minutes from January 26, 2021

<b>RESULT:</b>	<b>APPROVED BY ROLL CALL VOTE [UNANIMOUS]</b>
<b>MOVER:</b>	Ron Ford, Commissioner
<b>SECONDER:</b>	Cheryl Strathmann, Commissioner
<b>AYES:</b>	Drew Frasz, Dale Berman, Ron Ford, Mo Iqbal, Cheryl Strathmann, Bill Lenert, Vern Tepe
<b>ABSENT:</b>	Mark Davoust

#### III. Public Comment (Each speaker is limited to three minutes)

*None.*

#### IV. Reports and Presentations

##### A. Presentation of the Quarterly Investment Financial Report from Sawyer Falduto Asset Management

CFO Stanish introduced Tom Sawyer, the Managing Partner from Sawyer Falduto Asset Management. Sawyer provided background information of the portfolio performance review noting the District has had a good return stream over the past few years.

The key 2020 fourth quarter observations included global optimism about Covid-19 vaccines fueling the reopening trade and the bond yields remaining low amid a Federal Reserve monetary policy prioritizing economic growth. The total consumer spending has rebounded from the pandemic lows with the demand for goods setting new highs. Looking ahead, the re-opening of the economy will be a key focal point during the first quarter 2021. (*Davoust arrived via zoom @ 2:12 p.m.*)

**DISCUSSION:** None.

**B. Presentation of the Golf Course Quarterly Financial Report**

CFO Stanish provided a presentation of the 4<sup>th</sup> Quarter Financial Report, noting the golf year runs with the calendar year. The table referenced in the agenda packet outlines a three-year history for the fourth quarter for each course (October 1st - December 31st). Per the current agreement, each course pays \$40,000 per quarter and shared revenue of 14.5% on any revenue in excess of \$1,103,448 for both Settler’s Hill and Hughes Creek. The District receives 5% of total revenues from Deer Valley. Hughes Creek paid the District an additional \$21,565.86 in revenues. Stanish indicated that all three courses are current with their payments.

**DISCUSSION:** *Commissioner Davoust commented on the importance of the returning 9's a feature of an 18 hole course that will be approximate to the club house amenities, which is essential for the food and beverage portion of the business. Brief discussion occurred.*

**C. Presentation of the Plan for Rookies Restaurant at the Fox Valley Ice Area via Centrum East-West Management Co.**

Exec. Dir. Meyers provided a presentation of the implementation plan for the Rookies Restaurant. The District retains the responsibility to review the infrastructure of the plan. The Management in the Ice Arena provides an umbrella of companies, they have ice skating, fitness, and now Rookies. Meyers referenced a development plan included in the agenda packet and discussed the changes in the footprint.

**DISCUSSION:** *Commissioner Tepe asked about the timeline of construction. Meyers responded that zoning approvals are currently underway through County Committee flow, the current signage does not meet code standards and therefore timeframe is unknown at the moment. Commissioner Bates asked about the arcade games and if gambling would be permitted. Meyers responded that this would be arcade only, gambling would need Commissioner approval and this has been denied in the past.*

<b>RESULT:</b>	<b>PLACE WRITTEN REPORTS ON FILE [UNANIMOUS]</b>
<b>MOVER:</b>	Drew Frasz, Commissioner
<b>SECONDER:</b>	Cherryl Strathmann, Commissioner
<b>AYES:</b>	Dale Berman, Mark Davoust, Ron Ford, Drew Frasz, Mo Iqbal, Bill Lenert, Cherryl Strathmann, Vern Tepe

**V. Bids and Proposals**

**A. Presentation and Approval of Vanguard Brokerage Extension for Electrical Services**

The District would like to extend the contract with Vanguard through December 31, 2022, and include three 1-year extensions, per acceptance of both parties, to mirror the County's current agreement. Vanguard has agreed to maintain its current fees. This would allow the District to partner with the County on any future electric brokerage service requests for proposal. When Vanguard solicits quotes on behalf of the District, the prices are only valid for a 24-hour period. Staff recommends that the Executive Director be authorized to execute the necessary paperwork. The current contract with AEP, the District's current electric supplier, runs through July 31, 2021.

***DISCUSSION:** Commissioner Ford expressed his support for the contract extension. Stanish answered questions from the Committee. Commissioner Bates urged the Committee to look into green energy. CFO Stanish noted it could be looked into, however the District always adheres to budget constraints. Chair Berman felt that green energy options typically can be more expensive. Commissioner Martin noted that if the District is piggybacking with the County, which results in these benefits, then the District would not receive the same low pricing if it went off on its own. Stanish commented that the County set up the brokerage from Vanguard.*

<b>RESULT:</b>	<b>MOVED FORWARD BY ROLLCALL VOTE [UNANIMOUS]</b>	<b>Next: 3/4/2021 8:30 AM</b>
<b>TO:</b>	Forest Preserve District Executive Committee	
<b>MOVER:</b>	Mark Davoust, Commissioner	
<b>SECONDER:</b>	Bill Lenert, Commissioner	
<b>AYES:</b>	Drew Frasz, Dale Berman, Ron Ford, Mark Davoust, Mo Iqbal, Cherryl Strathmann, Michael Kenyon, Bill Lenert, John Martin	

**VI. New or Unfinished Business**

**A. Presentation and Approval of Closed Session Minutes from June 2019 through December 2020**

The Finance and Administration Committee of the Forest Preserve District of Kane County, Kane County, Illinois has reviewed the minutes of the Closed Sessions pursuant to Illinois Compiled Statute 5ILCS 120/2.03 and has made a determination as to whether the need for confidentiality still exists as to all or part of those minutes which have not been made fully public.

The Committee has determined that the need for confidentiality still exists as to the Closed Session minutes of: 06/25/2019, 01/28/2020, 02/25/2020, 04/21/2020, 05/19/2020, 06/23/2020, 08/25/2020, 09/22/2020, and 12/18/2020. The Committee has determined that there is no longer a need for full or partial confidentiality as to the Closed Session minutes of: 01/28/2020, 02/25/2020, 04/21/2020, 08/25/2020, and 09/22/2020.

***DISCUSSION:** None.*

**RESULT:** APPROVED BY ROLL CALL VOTE [UNANIMOUS]  
**MOVER:** Bill Lenert, Commissioner  
**SECONDER:** Ron Ford, Commissioner  
**AYES:** Drew Frasz, Dale Berman, Ron Ford, Mark Davoust, Mo Iqbal, Cherryl Strathmann, Michael Kenyon, Bill Lenert, John Martin

**VII. Closed Session to Discuss Land Acquisition, Contracts, Litigation and Personnel**

The Committee moved into Executive Closed Session @ 2:40 PM to discuss Contracts and Land Acquisition.

**RESULT:** APPROVED BY ROLL CALL VOTE [UNANIMOUS]  
**MOVER:** Vern Tepe, Commissioner  
**SECONDER:** Bill Lenert, Commissioner  
**AYES:** Drew Frasz, Dale Berman, Ron Ford, Mark Davoust, Mo Iqbal, Cherryl Strathmann, Michael Kenyon, Bill Lenert, John Martin

The Committee moved into Open Session @ 2:57 PM on a motion by Frasz, second by Lenert. Roll Call Vote was taken, unanimous.

**VIII. Communications**

*Dir. of Community Affairs Metanchuk promoted the Kane Forest Preserve Foundation online plant sale. Order forms will be made available March 1<sup>st</sup>, 2021 and notices will be posted through social media and the Foundation website.*

**IX. Chairman's Comments**

*None.*

**X. Adjournment**

*The meeting adjourned at 3:01 p.m.*

**RESULT:** ADJOURNED BY VOICE VOTE [UNANIMOUS]  
**MOVER:** Cherryl Strathmann, Commissioner  
**SECONDER:** Bill Lenert, Commissioner  
**AYES:** Drew Frasz, Dale Berman, Ron Ford, Mark Davoust, Mo Iqbal, Cherryl Strathmann, Michael Kenyon, Bill Lenert, John Martin

Dale Berman, Chairman  
Forest Preserve District Finance and Administration Committee  
Forest Preserve District of Kane County

**Adjournment until: Tuesday, March 23<sup>rd</sup>, 2021 at 2:00 pm  
via zoom and in person at the Kane County Government  
Center Bldg. A, 2<sup>nd</sup> fl. Geneva, Illinois 60134**

Respectfully Submitted,

*Gabriella Figliozzi*

Gabriella Figliozzi  
Recording Secretary